

**CLARIFICATION ON REVISED INVITATION FOR
EXPRESSION OF INTEREST FOR SUBMISSION OF RESOLUTION PLAN**

FOR

**HIRANMAYE ENERGY LIMITED
[CIN: U40105WB2008PLC125220]**

**Regd. Office: Plot X 1, 2&3, 2nd Floor, Block-EP, Sector-V, Salt Lake, Kolkata, West
Bengal, India – 700091**

This Clarification refers to the ‘Revised Invitation for Expression of Interest’ for submission of resolution plan of “Hiranmaye Energy Limited” issued on May 04, 2024 (“**Revised Invitation for EOI**”) (earlier “Invitation for EOI” shared on April 18, 2024). See below the following clarifications in relation the Revised Invitation for EOI:

1. In relation to eligibility criteria set out in para 1 of **Annexure B** (*Eligibility Criteria*), it is clarified that to the extent Individual PRAs are concerned, the minimum consolidated/standalone revenue/turnover criteria shall not be applicable and the Individual PRAs must satisfy the criteria of Minimum Tangible Net Worth of INR 250 Crores or more as set out in para 1(a) of **Annexure B** (*Eligibility Criteria*) and in the manner as set out in Revised Invitation for EOI.
2. Please note that currently there are two definitions of the term “control” under Clause 4.3 and **Annexure B** (*Eligibility Criteria*) of the Detailed IEOI. Though the definitions are largely similar, to avoid any confusion, it is clarified that for the purposes of Detailed IEOI, the term “control” shall have the meaning ascribed to the term under Section 2(27) of the Companies Act, 2013 and the term “**Controlled**” shall be construed accordingly.
3. In relation to clause (i) of ‘Refundable Deposit’ from ‘Other Conditions’ set out in **Annexure B** to the Revised Invitation for EOI, it is hereby clarified that “In the event, the Refundable Deposit is being submitted by way of Bank Guarantee, the same shall be submitted in favour of Hiranmaye Energy Limited in accordance with format specified in Annexure H (Refundable Deposit as Bank Guarantee) and the period of validity of the same shall not be less than 6 months.”

All other terms and conditions of the Revised Invitation for EOI and Annexures thereto remains unchanged.

Capitalized terms used but not defined in this clarification shall have the meanings ascribed to such terms in the Revised Invitation for EOI.